

Gateway Bank – Home Loans Product Peek

Loan Products						
Features	Premium Package	Low Rate Essentials	Variable Rate Home Loan	EquitiSmart	Construction Loan	Land Loan
Description	Gateway's Package Loan	Gateway's Basic Loan	Gateway's Standard Home Loan	Gateway's Line of Credit	Gateway's Construction Loan	Gateway's Vacant Land Loan
Minimum Amount	\$150,000	\$50,000	\$20,000	\$20,000	\$50,000	\$50,000
Loan Term (years)	30	30	30	N/A	30	30
Fixed Rate Terms	1, 2, 3 or 5 years	✗	1, 2, 3 or 5 years	✗	✗	1, 2 & 3 years
Rate Lock Fees ¹ (Fixed Rate only)	0.15%	N/A	0.15%	N/A	N/A	0.15%
Max LVR without LMI	80%	80%	80%	80%	80%	80%
Max LVR ² - owner occupier	95% ³	95% ³	95% ³	N/A	95% ³	N/A
Max LVR ¹² - investment	90%	90%	90%	N/A	90%	N/A
Interest Options	P&I, IO	P&I, IO	P&I, IO	IO	IO	P&I, IO
Repayment Options	W, F, M (IO - M only)	W, F, M (IO - M only)	W, F, M (IO - M only)	No min repayment required	M only	W, F, M (IO - M only)
Interest Only Term	Up to 5 years	Up to 5 years	Up to 5 years	Life of loan	Up to 5 years	Up to 5 years
Lump Sum Repayments	✓	✓	✓	✓	✓	✓
Establishment Fee ⁴	Nil	Nil	\$200	\$200	\$200	\$200
Valuation Fee ⁵	Nil (1st val then \$325)	Nil (1st val then \$325)	\$325	\$325	\$325	\$325
Package Fee	\$299 p.a.	N/A	N/A	N/A	N/A	N/A
Legal Fee ⁶	Nil	\$275	\$275	\$275	\$275	\$275
Top Up Fee	Nil (1st top up ⁷ , then \$200)	\$200	\$200	\$200	\$200	\$200
Split Fee	Nil, up to 4 loan accounts. Fees apply thereafter	Nil, up to 4 loan accounts. Fees apply thereafter	Nil, up to 4 loan accounts. Fees apply thereafter	Nil, up to 4 loan accounts. Fees apply thereafter	Nil, up to 4 loan accounts. Fees apply thereafter	Nil, up to 4 loan accounts. Fees apply thereafter
Security Variation Fee	Nil (1st var ⁸ then \$200)	\$200	\$200	\$200	\$200	\$200
Switch Fee	Nil (1st switch ⁸ then \$99)	\$99	\$99	\$99	\$99	\$99
Final Inspection Fee ⁸	N/A	N/A	N/A	N/A	\$275	N/A
Exit Fee ⁹	Nil (Early Repayment Adjustment on Fixed Rate)	Nil	Nil (Early Repayment Adjustment on Fixed Rate)	Nil	Nil	Nil (Early Repayment Adjustment on Fixed Rate)
Discharge Fee (per security)	\$300**	\$300**	\$300**	\$300**	\$300**	\$300**
Free Redraw ¹⁰	✓	✓	✓	N/A	✓	✓
Free Offset Account	Variable Rate Loans only	✗	Variable Rate Loans only	N/A	✓	Variable Rate Loans only
Visa Debit Card Access ¹¹	✓ (On Linked Transaction Account)	✓ (On Linked Transaction Account)	✓ (On Linked Transaction Account)	✓	✓ (On Linked Transaction Account)	✓ (On Linked Transaction Account)
Online Banking Access	✓	✓	✓	✓	✓	✓
Direct Credits	✓	✓	✓	✓	✓	✓
Telephone Banking	✓	✓	✓	✓	✓	✓

Legend

W – Weekly

P&I – Principal & Interest

F – Fortnightly

IO – Interest Only

M – Monthly

1. Payable at time of Rate Lock Application and valid for 90 days
2. Inclusive of LMI (lower max LVRs may apply for other loan purposes)
3. Maximum LVR of 95% for Principal & Interest loans or 90% for Interest only loans.
4. Charged at settlement
5. Applies to standard single residential dwellings to \$1 million in Metropolitan locations and \$500,000 in Regional locations
6. Applies to loans with standard personal borrowers and single residential security properties. Additional solicitor's fees may apply to loans with incorporated borrowers / guarantors, loans with guarantors or loans with multiple security properties
7. Annually from loan anniversary date
8. A Progress Inspection Fee may become payable at cost if one or more inspections are required during the Construction period. Fee may vary for non-standard inspections e.g. remote localities, large scale projects etc.

9. Early Repayment Adjustment is payable if Gateway suffers a loss when you payout your loan in full during any fixed rate period
 10. Redraw available on variable rate loans only
 11. Only available on Gateway's Everyday Savings, Loan Offset or Edge Account.
 12. Effective 6 August 2015, new home loan applications with investment as the loan purpose are limited to a maximum LVR of 90%.
- ** Applies to loans contracted from 31 March 2016. Contracts prior to this date will incur a \$95 discharge fee.

All loan applications are subject to Gateway's standard credit assessment criteria.

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