

# Gateway Bank – Personal Loans Product Peek

Product	Loan Type and Loan Products							
	Edge Overdraft	PERSONAL LOANS					SPECIAL PURPOSE LOANS	
		Personal Loan	Car Loan			Funeral Loan		
Purpose	Any worthwhile purpose	Any worthwhile purpose	Debt Consolidation <sup>1</sup>	Purchase - New Car Up to 12 months	Purchase - car up to 5 years old	Purchase - car older than 5 years	Purchase pre-paid	Cover on-demand funeral expenses
Minimum Amount	\$1,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Maximum Amount	\$20,000	\$30,000	\$30,000	\$75,000	\$75,000	\$50,000	\$15,000	\$10,000
Max. Loan Term (years)	N/A	7	7	7	5	5	5	5
Fixed Rate Terms	N/A	Up to 5 years	Up to 5 years	N/A	N/A	N/A	N/A	N/A
Interest Options	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I
Repayment Options	W, F, M <sup>4</sup>	W, F, M	W, F, M	W, F, M	W, F, M	W, F, M	W, F, M	W, F, M
Establishment Fee <sup>2</sup>	\$0	\$149	\$149	\$149	\$149	\$149	\$149	\$149
Exit Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Discharge Fee	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Unlimited additional repayments	✓	✓	✓	✓	✓	✓	✓	✓
Free Redraw <sup>3</sup>	✓	✓	✓	✓	✓	✓	✓	✓
Online Banking Access	✓	✓	✓	✓	✓	✓	✓	✓
Direct Credits	✓	✓	✓	✓	✓	✓	✓	✓
Telephone Banking	✓	✓	✓	✓	✓	✓	✗	✗

### Legend

P&I – Principal & Interest

W – Weekly

F – Fortnightly

M – Monthly

1. Debt consolidation means where two or more debts are being repaid and greater than 50% of the loan purpose.

2. Payable at settlement

3. Via Telephone Banking & Online Banking

4. A minimum monthly payment of 3% of the outstanding balance is required when account is in overdraft.

All loan applications are subject to Gateway's standard credit assessment criteria.

Gateway Credit Union Ltd ABN 47 087 650 093 Australian Credit Licence Number 238293.